

Special Meeting
April 26, 2012

BOARD OF TRUSTEES SPECIAL MEETING MINUTES
APRIL 26, 2012

A special meeting of the Board of Trustees of the Inc. Village of Brightwaters was held on Thursday, April 26, 2012 at 7:00 pm at Village Hall, 40 Seneca Dr., Brightwaters, NY, with the following officers present:

Joseph A. McNulty	Mayor
Robert Fischer	Trustee
Timothy Cox	Trustee
John J. Riordan	Trustee
John P. Finnerty, Esq.	<i>Village Attorney</i>

At 7:00pm, Mayor McNulty called the meeting to order followed by a salute to the flag.

Village Attorney, Jack Finnerty, stated for the record that the public notice for the Special Meeting was posted around the village and on the website and the news media was also contacted.

The only person in the audience was Carmine Chiappetta.

INCORPORATED VILLAGE
OF BRIGHTWATERS
SPECIAL MEETING PUBLIC NOTICE

NOTICE IS HEREBY GIVEN that the Board of Trustees of the Inc. Village of Brightwaters will hold a special meeting to amend the budget for the fiscal year beginning June 1, 2012 through May 31, 2013 at Village Hall, 40 Seneca Dr., Brightwaters, NY on Thursday, April 26, 2012 at 7:00 p.m.

Christine O'Shea
Village Clerk Treasurer
Brightwaters, NY 11718

Dated: April 24, 2012

Good evening and thank you for coming stated Mayor McNulty. I called this meeting to correct a technicality in our present budget. I would like to turn the meeting over to Tr. Riordan. Tr. Riordan read the following out loud.

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Special Board Meeting April 26, 2012
Inc. Village of Brightwaters

Welcome and good evening. As you may know, we are holding this Special Board Meeting to take care of some housekeeping as it relates to the Tentative Budget for 2012-2013 that we amended by increasing estimated expenditures for legal, garbage collection and ambulance service to the tune of \$84,000 and then adopted during the April 2nd Board Meeting.

If you were present at that meeting, you may recall that the Board discussed then voted to amend the proposed budget offered to it. The amendments increased estimated expenditures for legal, garbage collection and ambulance service to the tune of \$84,000, leaving estimated revenues exceeding expenses by \$141,672. This was followed by the Board's unanimous adoption of this amended, unbalanced 2012-2013 Budget.

In the last few weeks, we have had discussions with the NYS Comptrollers auditors, who are now onsite and conducting a routine audit. The auditors indicated that from their experience, the unbalanced nature of the budget seemed unusual.

The auditors said they would look into this a bit further and relate to us what they learned. Late last week, the auditors got back to us with their finding, which is, the Budget we adopted a few weeks ago was required by NYS Law to be balanced. Since, again by NYS Law, we have until April 30 to remedy this situation, we have scheduled this meeting to accomplish just that.

Therefore, tonight, we plan to:

1. Rescind the adopted budget by a resolution to rescind,
2. Amend that budget by using the account number A1990.9, Contingency Account (A1990.9), for this \$141,672 amount, which will make the budget "balanced", with estimated revenues of \$2,540,877 and estimated expenditures of \$2,540,877.
3. Followed by adopting this "balanced" amended budget.

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At this point Village Attorney Finnerty advised that he had spoken with the attorney for NYS Comptrollers office who stated that the only problem with the budget was that it wasn't balanced, and that because it was before May 1, it was okay to rescind and then pass amended budget.

Tr. Cox moved to rescind the budget and Tr. Fischer seconded and all approved 4/0.

Tr. Riordan proposed to amend budget by \$141,672 to account A1990.9 contingency acct. and Tr. Fischer seconded and all approved 4/0.

Tr. Cox moves to adopt amended budget and Tr. Fischer seconded and all approved 4/0.

At 7:20 p.m., there being no further business before the Board, the motion to adjourn was offered by Tr. Cox, seconded by Tr. Fischer and unanimously carried 4/0.

Respectfully submitted,

Christine O'Shea
Village Clerk Treasurer

Public attendance: -1-